

2009 -2014 Bull Market

Mark Crisp

www.stressfreetrading.com

Whilst the 2009-14 bull market won't go down as one of the best I have ever participated in there were a number of successful investments on the long side.

The volatility dropped off big during this bull market. My take on this, is the retail investors left the stock market on mass. This drives down volatility and speculation. In the 1997-2000 tech. bubble stocks would double in less than 3 months (huge retail involvement) Now they have left it is the institutions that have been left to drive stocks higher. Instead of 3 months, stocks now take 9+ months to double.

Each bull market cycle is different. After the 2008 credit crisis so many retail investors lost so much money they cut off all ties in the stock market. It needs a new generation of investors with money to invest to get back to 2003-2007 bull market levels. (I am not counting the 97-2000 tech. bubble as normal market. That was a one in a generation market.)

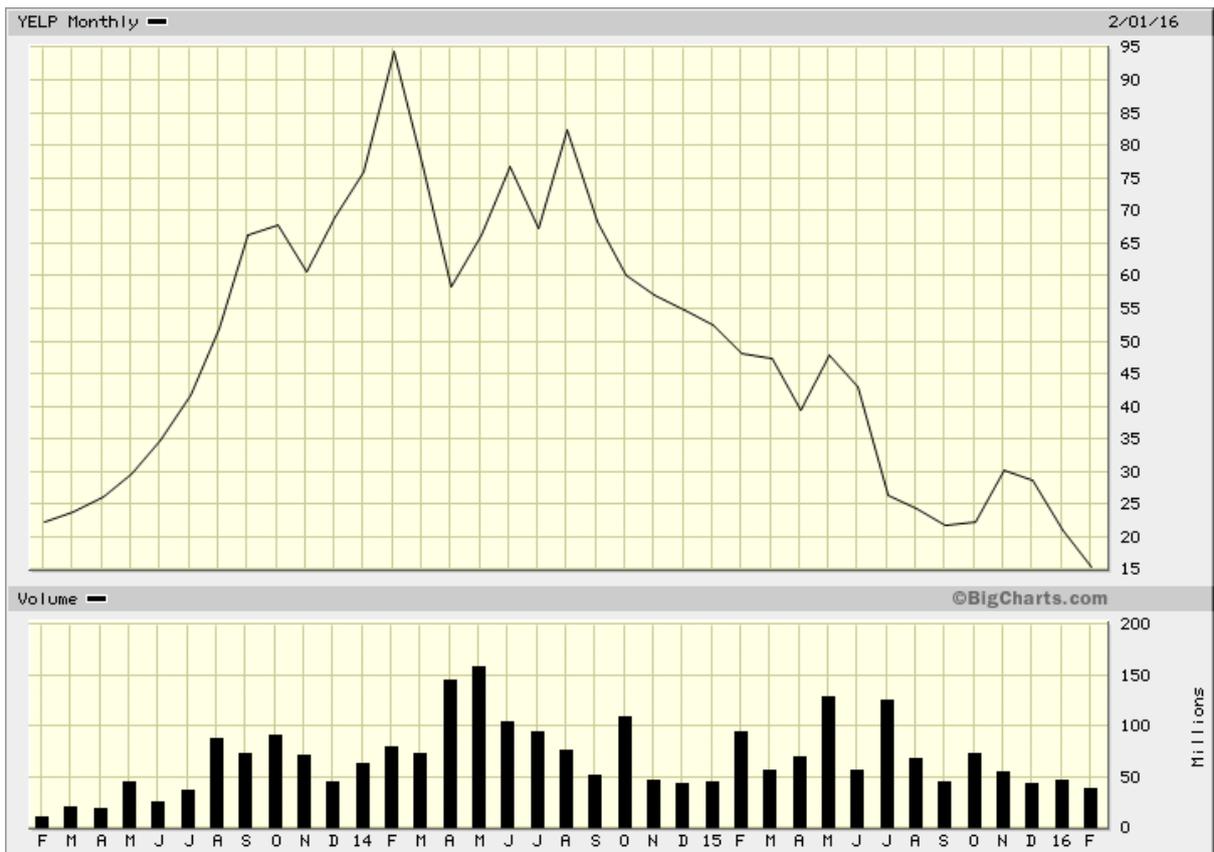
Despite what vendors/brokers try to push on the public there is only small window of opportunity on the long and sell side to take your positions. Once that is done you simply wait.

Having said that, there were some very good investments on the long side.

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YELP:



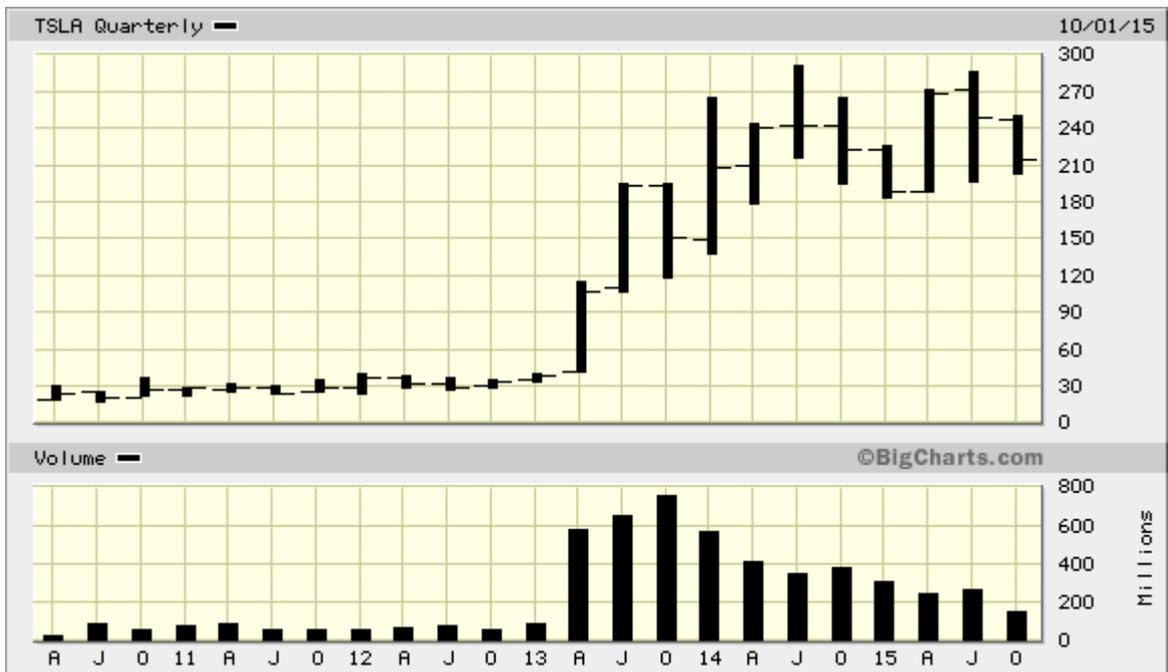
QIHU:



AMBA:



TSLA:



PANW:



BLUE:



These were all through the 2009 -14 time period. You have to get into these stocks at the right time and hold them through to the target. Which often took 18 months+

I don't believe in:

- Short term trading
- Predicting
- Over-diversifying
- Fundamentals, stories, hype, hope.
- Intuition, gut feel.
- Anything but basic technical analysis
- Any system where your profit isn't at least twice your losing positions.
- Hype, B*S*

Any questions feel free to ask me.

Regards

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